### The UK Association of Letting Agents

## Client Money Protection (CMP) Guarantee

### Who is Covered:

Clients (landlords and tenants) of any UKALA Member who was in membership at the time of the loss.

# What is Covered:

Client Money stolen or misappropriated by a UKALA Member who has become insolvent.

#### What is the limit of cover:

UKALA Total Loss CMP (UKALA members holding less than £5M client money):

The total Client Money which was being held by the UKALA member on behalf of the claimants.\*

UKALA Larger Agent CMP: (UKALA members holding more than £5m client money)

All client money held by the UKALA member on behalf of the claimants up to £5M in the aggregate in respect of any one member.\*

#### **How to start a Claim**

https://www.ukala.org.uk/about-us/complaints-process/

Exclusions apply see Terms and Conditions for details https://www.ukala.org.uk/cmp-terms-and-conditions/

\* Claims limited to £10M in the aggregate in respect of all claims in any one year.